

Class: XI-Std

MARKS: 90

Date:

TIME: 2½Hrs

Section - A

Answer all questions.

All questions carry equal marks.

I. Choose the Correct Answers :-

(20x1=20)

1. **The origin of a transaction is derived from the**  
a) source document b) journal c) accounting equation
2. **The Accounting Equation is connected with**  
a) Assets only b) Liabilities only c) Assets, Liabilities and Capital
3. **Goods sold to Srinivasan should be debited to**  
a) Cash a/c b) Srinivasan a/c c) Sales a/c
4. **Purchased goods from Murthy on credit should be credited to**  
a) Murthy a/c b) Cash a/c c) Purchases a/c
5. **An entry is passed in the beginning of each current year is called**  
a) Original entry b) final entry c) opening entry
6. **Ledger is a book of:**  
a) original entry b) final entry c) all cash transactions
7. **Personal and real accounts are:**  
a) closed b) balanced c) closed and transferred
8. **Nominal account having debit balance represents**  
a) income / gain b) expenses / losses c) liability
9. **Real accounts always show**  
a) debit balances b) credit balances c) nil balance
10. **The balances of personal and real accounts are shown in the**  
a) profit and loss account b) balance sheet c) both
11. **Purchase of machinery is recorded in**  
a) Sales book b) journal book c) purchases book
12. **Purchases book is kept to record**  
a) all purchases b) only cash purchases c) only credit purchases
13. **Credit sales are recorded in**  
a) sales book b) cash book c) journal proper
14. **Goods returned by customers are recorded in**  
a) sales book b) sales return book c) purchases return book
15. **On 1<sup>st</sup> January 2003, Chandran draws a bill on Sundar for 3 months, its due date is \_\_\_\_\_**  
a) 31<sup>st</sup> March 2003 b) 1<sup>st</sup> April 2003 c) 4<sup>th</sup> April 2003
16. **A deposit is made by filling a form called \_\_\_\_\_**  
a) Cash Memo b) Cash Receipt c) Pay in Slip
17. **A \_\_\_\_\_ is prepared by the seller.**  
a) Debit note b) Credit note c) invoice
18. **All the transactions pertaining to an account are collected at one place in the ledger. This advantage is called \_\_\_\_\_**  
a) Accounting information b) Arithmetical Accuracy c) Complete information at a glance



29. Mr.Ramnath commenced business with the following items, make the opening entries in journal proper as on 1<sup>st</sup> January 2017.

|                  |          |
|------------------|----------|
| Cash             | Rs.30000 |
| Stock            | Rs.15000 |
| Furniture        | Rs.3000  |
| Sundry creditors | Rs.10000 |

30. Fillup the due date:

| Date of Bill            | Period of Bill | Days of Grace | Due date |
|-------------------------|----------------|---------------|----------|
| 1 <sup>st</sup> March   | 2 month        | 3             | ?        |
| 30 <sup>th</sup> August | 1 month        | 3             | ?        |

SECTION-C

(7X3=21)

ANY SEVEN QUESTIONS IN WHICH QUESTIONS NO.31 IS COMPULSORY.

31. What are the Golden Rules of Accounting?
32. The following balances appeared in the books of Malarkodi as on 1<sup>st</sup> January 2017 – Cash Rs.7000, Bank Rs.70000, Stock Rs.80000, Furniture Rs.10000, Computer Rs.50000, Debtors Rs.33000 and Creditors Rs.90000. Pass Opening entry?
33. Show the accounting equation on the basis of the following transactions.
- |      |                                       |           |
|------|---------------------------------------|-----------|
| i.   | Ramya started business with cash      | Rs.25,000 |
| ii.  | Purchased goods from Shobana          | Rs.20,000 |
| iii. | Sold goods to Amala costing Rs.18,000 | Rs.25,000 |
| iv.  | Ramya withdrew from business          | Rs.5,000  |
34. Journalise the following transactions:
- |      |                                       |           |
|------|---------------------------------------|-----------|
| i.   | Sold goods to Arumugam on Credit      | Rs.17,500 |
| ii.  | Bought goods for cash from Chellappan | Rs.22,500 |
| iii. | Met Travelling expenses               | Rs.2,500  |
35. Journalise the following transactions in the books of Mr.Kannan.
- |      |                                |           |
|------|--------------------------------|-----------|
| i.   | paid to Bashyam                | Rs.50,000 |
| ii.  | Received from Mohan            | Rs.70,000 |
| iii. | Sold goods for cash from David | Rs.50,000 |
36. Enter the following in proper subsidiary books.
- |             |                              |         |
|-------------|------------------------------|---------|
| 2017 July 1 | Goods sold to Ramesh         | Rs.1000 |
| 5           | Goods sold to Sundar on cash | Rs.300  |
| 10          | Goods sold to Kumar          | Rs.2200 |
| 15          | Sold Furniture               | Rs.1700 |
| 18          | Goods sold to Shankar        | Rs.500  |



42. Journalise the following transactions of Mr.Moorthi.

|          |                                  | Rs.p   |
|----------|----------------------------------|--------|
| 3-6-2004 | Received cash from Ramkumar      | 60,000 |
| 4        | Purchased goods for cash         | 15,000 |
| 11       | Sold goods to Damodaran          | 22,000 |
| 13       | Paid to Ramkumar                 | 40,000 |
| 17       | Received from Damodaran          | 20,000 |
| 20       | Bought furniture from Jagadeesan | 5,000  |
| 27       | Paid rent                        | 1,200  |
| 30       | Paid Salary                      | 2,500  |

(or)

43. Tmt.Rani's accounts directly post them to ledger and balance them.

|               |  | Rs.      |
|---------------|--|----------|
| 2003, Sept. 1 | Tmt. Rani started business with                    | 3,00,000 |
| 5             | Opened a current account with Indian Overseas Bank | 50,000   |
| 12            | Bought goods from Tmt.Sumathi                      | 90,000   |
| 18            | Paid to Tmt. Sumathi                               | 90,000   |
| 20            | Sold goods to Tmt.Chitra                           | 1,26,000 |
| 28            | Tmt.Chitra settled her account.                    |          |

(or)

44. Enter the following transactions in proper subsidiary books.

|              |  |
|--------------|--|
| 2003 March 1 | Purchased goods from Balaraman Rs.2000 |
| 2            | Sold goods to Senthil Rs.1,000         |
| 3            | Goods purchased from Durai Rs.1,000    |
| 5            | Sold goods to Saravanan Rs.700         |
| 8            | Sold goods to Senthil Rs.500           |
| 10           | Purchased goods from Elangovan Rs.600  |
| 14           | Purchased goods from Parthiban Rs.300  |
| 20           | Sold goods to Sukumar Rs.600           |

(or)

45. Enter the following transactions in the appropriate Special Journal of M/s. Sita & Co.

|            |   |
|------------|---|
| 2002 Oct 2 | Bought goods from Satish Rs.2,400 as per invoice No.63.     |
| 4          | Sold to Sivagami goods Rs.1,600 as per invoice No.71.       |
| 7          | Returned to Satish goods of Rs.250 as per debit note No.4   |
| 8          | Sivagami returned goods Rs.150 as per credit note No.8      |
| 12         | Sold to Vijaya goods of Rs.950 as per invoice No.72         |
| 14         | Purchased from Velan goods worth Rs.1,100                   |
| 18         | Returned to Sampath goods of Rs.150 as per debit note No.5  |
| 22         | Vijaya returned goods of Rs.240 Credit Note No.9 (or) ----- |

46. Record the following transactions in the Journal of Mr.Radhakrishnan and post them in the ledger and balance the same.

|              |   |
|--------------|---|
| 2004, Jan. 1 | Radhakrishnan commenced business with cash, Rs.15,00,000. |
| 3            | Paid into Bank Rs.5,00,000                                |
| 5            | Bought goods for Rs.3,60,000                              |
| 7            | Paid travelling charges Rs.5,000                          |
| 10           | Sold goods for Rs.2,50,000                                |
| 15           | Sold goods to Balan Rs.2,40,000                           |
| 20           | Purchased goods from Narayanan Rs.2,10,000                |
| 25           | Withdrew cash Rs.60,000 (or) -----                        |

47. Journalise the following in the Journal of Thiru.Gowri.

|            |                                   |           |
|------------|-----------------------------------|-----------|
| 1-10-2003  | Received cash from Siva           | Rs.75,000 |
| 7-10-2003  | Paid cash to Sayeed               | Rs.45,000 |
| 10-10-2003 | Bought goods for cash             | Rs.27,000 |
| 12-10-2003 | Bought goods on credit from David | Rs.48,000 |
| 15-10-2003 | Sold goods for cash               | Rs.70,000 |

(or)

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*Best of Luck / R.Ramesh - (Commerce Department - Trinity Academy,  
Namakkal )*

**R.Ramesh, B.A (Eng),M.Com.,B.Ed.,M.Phil.,**  
P.G.Asst in Commerce,  
Trinity Academy Mat.Hr.Sec.School,  
Mohanur Road, Namakkal-637002.